ACCOUNTANCY (ACCY)

Explanation of Course Numbers

- Courses in the 1000s are primarily introductory undergraduate courses
- Those in the 2000s to 4000s are upper-division undergraduate courses that can also be taken for graduate credit with permission and additional work
- Those in the 6000s and 8000s are for master’s, doctoral, and professional-level students
- The 6000s are open to advanced undergraduate students with approval of the instructor and the dean or advising office

ACCY 1099. Variable Topics. 1-36 Credits.

ACCY 2001. Introduction to Financial Accounting. 3 Credits.
Fundamental concepts underlying financial statements and the informed use of accounting information; analysis and recording of business transactions; preparation and understanding of financial statements; measurement of the profitability and financial position of a business.

ACCY 2002. Introductory Managerial Accounting. 3 Credits.
The use of accounting information to plan and control the activities of a business. Several widely used methods of determining the cost of business activities for use in making business decisions. Prerequisite: ACCY 2001.

ACCY 3101. Intermediate Accounting I. 3 Credits.
Financial accounting concepts underlying the preparation and interpretation of financial statements. Topics include revenue and expense recognition; accounting for receivables, inventories, fixed assets, intangible assets, and liabilities. No alternative to this course will be accepted to fulfill the GWSB Signature course requirement. Prerequisite: ACCY 2001.

ACCY 3102. Intermediate Accounting II. 3 Credits.
Financial accounting concepts underlying the preparation and interpretation of financial statements; accounting for stockholders’ equity, earnings per share, debt and equity investments, income taxes, pensions and other postretirement benefits, accounting changes, statements of cash flows, financial statement analysis, and disclosure. No alternative to this course will be accepted to fulfill the GWSB Signature course requirement. Prerequisites: ACCY 3101 or permission of instructor.

ACCY 3106. Financial Statement Analysis. 3 Credits.
Introduction to the analysis and interpretation of corporate financial statements within the context of a company’s industry and economic environment. Cash flow analysis, profitability and risk analysis, accounting policy analysis, forecasting and performance analysis, elements of equity valuation, and decision perspectives of creditors. Students cannot earn credit for both this course and ACCY 4801. Prerequisite: ACCY 2002. Credit cannot be earned for this course and ACCY 4801.

ACCY 3401. Federal Income Tax: Individuals. 3 Credits.
Taxation of individuals, including tax planning strategies as well as compliance requirements. Introduction to tax principals and to tax planning for compensation, investment and business income of individuals, and major life events. Credit cannot be earned for this course and ACCY 6401.

ACCY 3403. Advanced Tax. 3 Credits.
Taxation of all major types of businesses with an emphasis on strategic planning opportunities to improve business profits as well as compliance requirements; principals of business taxation and basic tax rules for businesses from sole proprietorships to multinational corporations. Prerequisites: ACCY 2001 and ACCY 3401.

ACCY 3601. Business Law: Contracts, Torts, and Property. 3 Credits.
Essential legal principles of contracts, torts, and property, including trusts and estates, leases, professional liability, and the Uniform Commercial Code.

ACCY 4107. Advanced Accounting. 3 Credits.
Accounting for corporate combinations, foreign currency financial statements, and derivative financial instruments. Governmental and not-for-profit accounting. Prerequisites: ACCY 3101 and ACCY 3102.

ACCY 4301. Auditing. 3 Credits.
A study of generally accepted auditing standards and accepted professional auditing practices and procedures, including reviewing and evaluating financial controls, auditing financial statements, and testing financial data of manual and automated accounting systems. Prerequisite: ACCY 3102.

ACCY 4501. Accounting Systems. 3 Credits.
Introduction to the design and operation of accounting systems and data management controls. Principles and applications of internal control applicable to manual and automated accounting systems. Prerequisite: ACCY 3102.

ACCY 4601. Business Law: Enterprise Organization. 3 Credits.
Legal aspects of organizing, financing, and operating an enterprise, including agency, partnerships, corporations, securities regulation, insurance, and secured credit financing. Credit cannot be earned for this course and ACCY 6602.

ACCY 4801. Financial Accounting Capstone. 3 Credits.
Synthesis and application of knowledge of financial accounting to specific contexts, using the perspectives of the preparer and user of financial statements. Students cannot earn credit for both this course and ACCY 3106. Restricted to seniors. Credit cannot be earned for this course and ACCY 3106.

ACCY 4900. Special Topics. 3 Credits.
Topics vary by semester. May be repeated for credit provided the topic differs. Consult the Schedule of Classes for more information.

ACCY 4995. Independent Study. 3 Credits.
Assigned topics. Admission by permission of the department chair.
The role accounting plays in planning and control issues within organizations. High-level view of planning and control, with a focus on the need for controls to deal with the agency problems. Prerequisites: ACCY 2002 or equivalent.

**ACCY 6204. Managerial Accounting for Government and Nonprofits.** 1.5 Credit.
Builds on basic understanding of managerial accounting concepts and examines issues in the government and nonprofit realm; leveraging core concepts to analyze and report on real world scenarios. Prerequisite: None.

**ACCY 6301. Contemporary Auditing Theory.** 3 Credits.
Survey of contemporary auditing as practiced by internal and external auditors; generally accepted auditing standards and government auditing standards; planning, directing, and reporting on various audits. Corequisite: ACCY 6104. Prerequisites: ACCY 6101 or MBAD 6211. Credit cannot be earned for this course and ACCY 4301.

**ACCY 6302. Fraud Examination and Forensic Accounting.** 3 Credits.
Financial statement fraud, misappropriation of assets, and methods of deterrence, prevention, detection, and investigation. Prerequisites: ACCY 6101 and MBAD 6211. Recommended background: One auditing course.

**ACCY 6401. Federal Income Taxation.** 3 Credits.
Taxation of individuals, including tax planning strategies as well as compliance requirements; tax principals and to tax planning for compensation, investment and business income of individuals, and major life events. Credit cannot be earned for this course and ACCY 3401.

**ACCY 6402. Federal Income Taxation of Partnerships.** 3 Credits.
Tax planning for business income from partnerships, including formation and operation, distribution to partners, liquidation, transfer of partnership interests, and financial accounting for partnership transactions. S corporations also considered. Prerequisite: ACCY 6401.

**ACCY 6403. Federal Income Taxation of Corporations.** 3 Credits.
Federal income taxation of C corporations, covering formation, capital structure, nonliquidating distributions, complete liquidations, corporate accumulations, and the alternative minimum tax. Credit cannot be earned for this course and ACCY 3403.

**ACCY 6404. Taxation of Financial Instruments.** 3 Credits.
Overview of the economics and taxation of financial instruments; transactions in stock, debt instruments, commodities, options, short sales, wash sales, straddles, futures, foreign currency transactions, swaps, hedging, mark to market tax accounting, and time value of money. An equivalent course may be substituted for prerequisite ACCY 6101. Prerequisites: ACCY 6101 and ACCY 6401.
ACCY 6500. Technology and Analytics Applications. 1 Credit.
Topics vary by semester. May be repeated for credit provided the topic differs. Consult the Schedule of Classes for more details. Restricted to business administration students.

ACCY 6501. Accounting Information Systems and Electronic Data Processing. 3 Credits.
Development and application of accounting system theory, including analysis, design, control concepts, and implementation; integration of electronic data processing, accounting systems, and management information systems. Prerequisites: ACCY 6101 or MBAD 6211. Credit cannot be earned for this course and ACCY 4501.

ACCY 6601. Business Law: Contracts, Torts, and Property. 3 Credits.
Essential legal principles of contracts, torts, and property, including trusts and estates, leases, professional liability, and the Uniform Commercial Code. Credit cannot be earned for this course and ACCY 3601.

ACCY 6602. Business Law: Enterprise Organization. 3 Credits.
Legal aspects of organizing, financing, and operating an enterprise, including agency, partnerships, corporations, securities regulation, insurance, and secured credit financing. Credit cannot be earned for this course and ACCY 4601.

ACCY 6701. Government Accounting. 3 Credits.
Budgeting, accounting, financial reporting, and auditing required of local, state, and federal governments; financial practices and requirements applicable to organizations receiving government financial assistance and those subject to government audits. Prerequisites: ACCY 6101 or MBAD 6211.

ACCY 6705. Nonprofit Accounting. 1.5 Credit.
Development and use of financial information as it relates to not-for-profit entities. Identifying and applying appropriate accounting and reporting standards, preparing financial statements, use of non-financial performance measures, auditing. Prerequisites: ACCY 3101.

ACCY 6801. Corporate Governance and Ethics. 3 Credits.

ACCY 6900. Special Topics. 3 Credits.
Experimental offering; new course topics and teaching methods. May be repeated once for credit. Same As: SMPP 6290.

ACCY 6998. Directed Readings and Research. 1-3 Credits.

ACCY 8001. Doctoral Seminar. 1-12 Credits.
Reasoning and research in technical areas of accounting; theoretical issues and their application to practice; conceptual themes in professional literature; comparative accounting research analyses.

ACCY 8009. Dissertation Research. 1-12 Credits.
May be repeated for credit. Restricted to doctoral candidates.

ACCY 8999. Advanced Reading and Research. 1-12 Credits.
May be repeated for credit. Restricted to doctoral candidates preparing for the general examination.